

**A RESOLUTION APPROVING AN INTERFUND LOAN BETWEEN
THE GENERAL FUND AND THE STORMWATER ENTERPRISE
FUND IN THE AMOUNT OF \$1,530,000 FOR THE 2006
STORMWATER ENTERPRISE OPERATIONS**

WHEREAS, the Stormwater Enterprise Fund requires funding in the amount of \$2,130,000 for 2006 operations; and

WHEREAS, funding in the amount of \$600,000 was provided to the Stormwater Enterprise Fund in December 2005 in the form of interfund loans from Colorado Springs Utilities (\$240,000) and the City of Colorado Springs' General Fund (\$360,000), and

WHEREAS, funding in the amount of \$1,530,000 is needed, and

WHEREAS, the General Fund may loan funds in the amount of \$1,530,000 to the Stormwater Enterprise Fund for up to five years.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF COLORADO SPRINGS:**

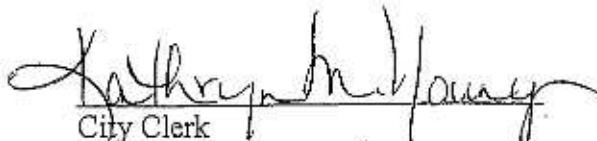
Section 1. The attached interfund loan (Exhibit A) from the City of Colorado Springs' General Fund to the Stormwater Enterprise Fund with a term of 5 years is hereby approved.

Dated at Colorado Springs, Colorado this 25 day of April, 2006.



Mayor

ATTEST:



City Clerk